



# HABITAT FOR HUMANITY CLARK & FLOYD INDIANA

Applicant Pre-Screen Qualifications



## Do I Qualify to Buy a Habitat for Humanity House?

*Habitat for Humanity is a housing ministry that works in partnership with families in need to help them build their own homes. Habitat provides all the materials, land, and expertise to construct the homes. Families agree to help build the home with other volunteers. Once it is complete, families buy the homes from Habitat at cost with a 0% interest loan.*

### You may be eligible if you meet Habitat's basic guidelines:

**I have need and household income falls within these guideline:**

Family Size	Minimum Income	Maximum Income
1 Person	\$16,149	\$32,298
2 People	\$18,456	\$36,912
3 People	\$20,763	\$41,526
4 People	\$23,070	\$46,140
5 People	\$24,916	\$49,831
6 People	\$26,761	\$53,522
7 People	\$28,607	\$57,214
8 People	\$30,452	\$60,905

*\*2021 Income Guidelines effective 4/1/2021—they change every year.*

### **I have the ability to pay.**

- I do not have excessive debt or collections.
- I have not filed bankruptcy in the last 24 months.
- I pay my rent on time.
- I have verifiable and steady income for the past 12 months.

### **I am willing to partner with Habitat.**

- I am willing to be a partner with Habitat and put in a minimum of 250 hours of "sweat equity" which will include attending financial literacy classes, volunteering in the community, and helping to build others' Habitat houses as well as my own Habitat house.
- I am willing to attend all required classes.
- I am willing to pay closing costs/homeowners insurance.
- I am willing to live in the areas in which Habitat for Humanity Clark & Floyd is building/rehabbing.
- I am willing to be subject to background and consumer credit checks.